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Last updated: September 30, 2026

PERSONAL

Born: October 14, 1982, Northampton, MA

EMPLOYMENT

Stanford University
- TG Wijaya Professor of Economics, since 2025
  - Professor of Economics, 2020-2025
- Trione Director of SIEPR, since 2025

University of Chicago Booth School of Business
- Professor of Economics, 2018-2020
  - David G. Booth Faculty Fellow, 2018-2020
- Associate Professor of Economics, 2017-2018
  - David G. Booth Faculty Fellow, 2017-2018
- Assistant Professor of Economics, 2013-2017
  - Robert King Steel Faculty Fellow, 2013-2014
  - Neubauer Family Faculty Fellow, 2014-2015

Harvard University
- Robert Wood Johnson Scholar in Health Policy Research, 2011-2012

EDUCATION

Stanford University
- Ph.D. and M.A. in Economics, 2005-2011

Brown University,
- Sc.B. in Applied Mathematics-Economics, honors, *summa cum laude,* 2001-2005

AFFILIATIONS

Stanford Institute for Economic Policy Research (SIEPR)
- George P. Shultz Fellow, since 2021

National Bureau of Economic Research (NBER)
- Faculty Research Fellow, 2012-2018
- Research Associate, since 2018

J-PAL
Affiliated Professor, since 2020

California Independent Consumer Fuels Advisory Committee
Chair, since 2024

Consumer Financial Protection Bureau
Academic Research Council, 2023-2025

EDITORIAL POSITIONS

American Economic Journal: Applied Economics
Co-Editor, 2019-2022

PAST POSITIONS

White House National Economic Council
Special Policy Advisor for Economic Policy (SAP-level), 2022-2023

Office of Management and Budget
Economist, 2009-2010

Brookings Institution Center on Regulation and Markets
Academic Advisory Council, 2019-2022

Becker Friedman Institute
Co-Director, Health Economics Initiative, 2018-2020

PUBLICATIONS IN PEER-REVIEWED JOURNALS

"Why Regulate Junk Fees?" *Journal of Economic Perspectives*, Vol. 39, No. 4, Fall 2025 (pp. 203-20)
"Producing Health: Measuring Value Added of Nursing Homes" (with Liran Einav and Amy Finkelstein). *Econometrica*. Vol. 93, No. 4 (July 2025) 1225-1264
"The Effects of Medical Debt Relief: Evidence from Two Randomized Experiments" (with Ray Kluender, Francis Wong, and Wesley Yin). *The Quarterly Journal of Economics*, Volume 140, Issue 2, May 2025, Pages 1187–1241
"Selling Subscriptions" (with Liran Einav and Ben Klopack), *American Economic Review*, Vol. 115, No. 5, May 2025 (pp. 1650–71)
"What Determines Consumer Financial Distress? Place- and Person-Based Factors" (with Benjamin J. Keys and Hanbin Yang). *Review of Financial Studies.* Vol 36, Issue 1, January 2023 (pg. 42-69)
"The Impact of Financial Assistance Programs on Health Care Utilization" (with Alyce Adams, Ray Kluender, Jinglin Wang, Francis Wong, and Wes Yin). *American Economic Review: Insights.* Vol. 4, No. 3 September 2022 (pp. 389-407)
"Financial Incentives to Facilities and Clinicians Treating Patients With End-stage Kidney Disease and Use of Home Dialysis: A Randomized Clinical Trial" (with Yunan Ji, Liran Einav, and Amy Finkelstein.) *JAMA Health Forum.* 2022; 3(10)
"Principles for Combining Descriptive and Model-Based Analysis in Applied Microeconomics Research." *Journal of Economic Perspectives.* Vol. 36. No. 3. Summer 2022 (pp 211-22)

"Trends in Medical Debt During the COVID-19 Pandemic" (with Ben Guttman-Kenney, Ray Kluender, Francis Wong, Xuyang Xia, and Wes Yin). *JAMA Health Forum*. 2022; 3(5)

"Hospital Lawsuits Over Unpaid Bills Increased By 37 Percent In Wisconsin From 2001 To 2018" (with Zack Cooper and James Han) *Health Affairs.* 40, No 12 (2021)

"Voluntary Regulation: Evidence from Medicare Payment Reform" (with Liran Einav, Amy Finkelstein, and Yunan Ji). *The Quarterly Journal of Economics.* Volume 137, Issue 1, February 2022, Pages 565-618.

The IO of Selection Markets (with Liran Einav and Amy Finkelstein). *The Handbook of Industrial Organization.* Volume 5, Issue 1, Pages 389-426 (2021).

"Long-Term Care Hospitals: A Case Study in Waste" (with Liran Einav and Amy Finkelstein). *Review of Economics and Statistics.* August 2021

"Medical Debt in the US, 2009-2020" (with Ray Kluender, Francis Wong, and Wes Yin). *JAMA*. 2021; 326(3):250-256

"Randomized trial shows healthcare payment reform has equal-sized spillover effects on patients not targeted by reform" (with Liran Einav, Amy Finkelstein, and Yunan Ji) *PNAS* August 11, 2020 117 (32) 18939-18947

"Bad Credit, No Problem? Credit and Labor Market Consequences of Bad Credit Reports" (with Will Dobbie, Paul Goldsmith-Pinkham, and Jae Song), *Journal of Finance,* 75.3 (2020): 2377-2419

"How Do *Americans* Repay Their Debt? The Balance-Matching Heuristic" (with John Gathergood, Neil Stewart, and Jörg Weber), *Economics Bulletin.* 39.2 (2019)

"How Do Individuals Repay Their Debt? The Balance-Matching Heuristic" (with John Gathergood, Neil Stewart, and Jörg Weber), *American Economic Review,* 109.3 (2019): 844-75

"Externalities and Taxation of Supplemental Insurance: A Study of Medicare and Medigap" (with Marika Cabral)*, AEJ: Applied Economics,* 11.2 (2019): 37-73

"Provider Incentives and Health Care Costs: Evidence from Long-Term Care Hospitals" (with Liran Einav and Amy Finkelstein), *Econometrica,* 86.6 (2018): 2161-2219.

"Mandatory Medicare Bundled Payment Program for Lower Extremity Joint Replacement and Discharge to Institutional Postacute Care: Interim Analysis of the First Year of a 5-Year Randomized Trial" (with Amy Finkelstein, Yunan Ji and Jonathan Skinner), *JAMA*, 320.9 (2018): 892–900.

"Do Larger Health Insurance Subsidies Benefit Patients or Producers? Evidence from Medicare Advantage" (with Marika Cabral and Michael Geruso)*, American Economic Review,* 108.8 (2018): 2048-87.

"Do Expiring Budgets Lead to Wasteful Year-End Spending? Evidence from Federal Procurement" (with Jeffrey B. Liebman)*, American Economic Review*, 107.11 (2017): 3510-3549

"Do Banks Pass-Through Credit Expansions to Consumers Who Want to Borrow? (with Sumit Agarwal, Souphala Chomsisengphet, and Johannes Stroebel)*, Quarterly Journal of Economics,* 133.1 (2018): 129-190

"Imperfect Competition in Selection Markets" (with E. Glen Weyl)*, Review of Economics and Statistics*, 99(4) (2017): 637-651

"Regulating Consumer Financial Products: Evidence from Credit Cards" (with Sumit Agarwal, Souphala Chomsisengphet, and Johannes Stroebel)*, Quarterly Journal of Economics,* 130.1 (2015): 111-64

"Bankruptcy as Implicit Health Insurance" (sole authored), *American Economic Review,* 105.2 (2015): 710-46

"A Simple Framework for Estimating Consumer Benefits from Regulating Hidden Fees" (with Sumit Agarwal, Souphala Chomsisengphet, and Johannes Stroebel)*, Journal of Legal Studies,* 43.S2 (2014): S239-52

"Pricing and Welfare in Health Plan Choice" (with M. Kate Bundorf and Jonathan Levin)*, American Economic Review,* 102.7 (2012): 3214-48

WORKING PAPERS

"Medicare Home Health Fraud: How Much, Where, and Who?" (with Liran Einav, Amy Finkelstein, Yunan Ji, and Gideon Moore), *NBER Working Paper 35280*

"Overlapping Policy Interventions: Evidence from Home Health" (with Liran Einav, Amy Finkelstein, and Yunan Ji), *NBER Working Paper 34554*

"Racial Differences in Nursing Home Value Added" (with Liran Einav, Amy Finkelstein, and James Okun), *NBER Working Paper 34324*

"The Rise of Healthcare Jobs" (with Josh Gottlieb, Kevin Rinz, and Victoria Udalova). Revise & Resubmit: *Review of Economics and Statistics.*

OTHER PUBLICATIONS

"What Does (Formal) Health Insurance Do, And for Whom? (with Amy Finkelstein and Matthew J. Notowidigdo), *Annual Review of Economics,* 10:1 (2018), 261-286

"Competition Policy in Selection Markets" (with Andre Veiga and E. Glen Weyl)*, CPI Antitrust Chronicle,* Sep 2014 (2)

"Messaging and the Mandate: The Impact of Consumer Experience on Health Insurance Enrollment through Exchanges" (with Natalie Cox, Benjamin Handel, and Jonathan Kolstad)*, American Economic Review Papers & Proceedings,* 105.5 (2015): 105-09

GRANTS, HONORS, AND AWARDS

2021	ASHEcon Medal
2021	National Institutes of Health R01 "Health and Health Care Utilization Effects of Medical Debt Forgiveness"
2019	J-PAL NA "Health and Health Care Utilization Effects of Medical Debt Forgiveness"
2017	J-PAL NA "The Burden of Medical Debt and the Impact of Debt Forgiveness"
2017	National Science Foundation Grant SES-1730466: "Empirical Studies of Financial Incentives in Publicly Provided Health Care"
2017	Excellence in Refereeing Award, American Economic Review
2016	Sloan Research Fellowship
2015	Excellence in Refereeing Award, American Economic Review
2014	Excellence in Refereeing Award, American Economic Review
2012	Eric Zitzewitz Award
2011	National Tax Association Outstanding Doctoral Dissertation Award, First Runner-up
2010-2011	Kapnick Fellowship, Stanford University
2009	Outstanding Teaching Assistant Award, Stanford University
2008-10	Ric Weiland Graduate Fellowship (University-wide Award), Stanford University
2008-09	Shultz Scholar, Stanford University
2005-07	Graduate Fellowship, Stanford University
2005	Samuel C. Lamport Prize for the best undergraduate thesis in economics, Brown University
2003	Undergraduate Research Fellowship, Brown University

CONFERENCE PRESENTATIONS AND INVITED SEMINARS

2023:	Stanford SITE IO of Healthcare and Credit Markets, Federal Trade Commission, Chicago Harris, UCSC
2022:	Junior Health Economics Summit, Utah Winter Business Economics Conference, University of Southern California

2021: Washington University in Saint Louis Olin (virtual), Chicago Booth Household Finance conference (virtual), Rice (virtual), Emory (virtual), University of Western Ontario (virtual), Yale Cowles Conference (virtual), University of Chicago Healthcare Conference

2020 Red Rock Conference (virtual), Carnegie Mellon University (virtual), NYU Stern (virtual), Tsinghua University (virtual)

2019: AEA Meetings, University of Chicago Friedman Forum, Michigan State University, UCSD, Georgetown (economics), NYU Stern, CU-Bolder, Tel Aviv University, Hebrew University, Wharton (Health Care Management)

2018: Chicago Booth IGM Policy Lunch, Wisconsin-Madison, Federal Reserve Board, Dartmouth, Chicago Booth (micro), London School of Economics, University of Chicago Medicine (OBGYN Grand Rounds), Chicago Booth Scholes Global Market Forum, University of Chicago Medicine (Center for Healthcare Delivery Science & Innovation), Tilburg University, Erasmus University

2017: AEA meetings, Brown, Harvard economics, Chicago economics, NBER Public Finance-Insurance, UT Austin, Washington University in St. Louis, BEA, Yale University (Cowles), Applied Microeconomics Workshop in Oslo, Macro/Micro Inequality Workshop in Oslo, Berkeley Haas, Luxembourg School of Finance, FDIC, Chicago Booth (behavioral), Philadelphia Federal Reserve Bank, Chicago Booth (micro)

2016: Junior Health Economics Summit, London School of Economics, Yale Economics, Northwestern, ITAM, Bank of Italy, Clemson, Consumer Financial Protection Bureau, IO Fest, Northwestern (Kellogg), Princeton, Carlos Alberto

2015: AEA meetings, NBER Insurance, NBER IO, Junior Health Economics Summit, WEIA meetings, iHEA meetings, NBER Household Finance, Philly Fed, Brown University, Advances in Price Theory conference, Financial Conduct Authority, Bank of England, University of Naples.

2014: AEA meetings, NBER IO, Chicago Fed, UCSB Health Economics Conference, Harvard economics, Utah Winter Business Economics Conference, Texas A&M, UVA, Michigan economics, Boston Fed economics of payments conference, Chicago Harris, UIUC, Duke, Penn State, MIT, NBER PF, UBC.

2013: AEA meetings, Yale economics, Berkeley economics, UIC, RWJ annual meetings, SED annual meeting, BCA for financial regulation meetings.

2012: AEA meetings, Harvard economics, Chicago Booth, BU-Harvard-MIT health economics seminar, EIEF, RWJ annual meetings, Maryland-World Bank applied economics conference, ASHEcon meetings, Northwestern (M&S), National Tax Association annual meetings.

2011: NYU Stern, Yale SOM, Harvard economics, Columbia (GSB and economics), Chicago Booth, Wharton, Wisconsin-Madison, Cornell (economics and PAM), UCSD, Naval Postgraduate School, Stanford, Brown University, MIT Sloan, National Tax Association annual meetings.

2010: LSE, UCL, Executive Office of the President, International Industrial Organization Conference, SITE Theory-Based Micro-Econometric Modeling.

DISCUSSIONS

2020: Argyle, Iverson, Nadauld, and Palmer (Red Rock Finance Conference), Eliason, Heebsh, League, McDevitt, and Roberts (NBER HC)

2019: Ho and Lee (AEA Meetings); Bhattacharya, Illanes, and Padi (AEA Meetings), Pregar and Schmitt (UWBEC)

2017: Alexandrov, Bedre-Defolie, and Grodzicki (Chicago Fed), Handel Kolstad Lavetti (AEA meetings), Arglyle Nadauld Palmer (NYU), Handel Hendal and Whinston (UWBEC), Gross Noto and Wang (Kellogg)

2016: Handel, Kolstad, and Spinnewijn (AEA meetings)

2015: Handel, Hendel, Kolstad, and Whinston (AEA meetings), Melzer and Schroeder (MFA)

Decarolis, Polyakova and Ryan (WEAI meetings), Starc and Sinkinson (iHEA)

2014: Wang and Keys (NBER BF), Stenbacka and Tombak (IIOC), Duggan (Jahnsson Foundation 60th Anniversary Symposium), Albanesi and Nosal (NBER HF)

2013: Handel, Hendel and Whinston (UWBEC), Clemens and Gottlieb (IO of Healthcare Conference), Ericson and Starc (NBER HC)

2012: Anderson (ASHEcon), Clemens and Gottlieb (NTA), Handel (AEA Meetings)

REFEREEING

American Economic Journal: Applied Economics, American Economic Journal: Economic Policy, American Economic Review, Econometrica, Quarterly Journal of Economics, Journal of Health Economics, Journal of Political Economy, Journal of Public Economics, Review of Economics and Statistics, Review of Economic Studies